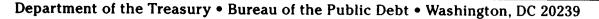
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE November 16, 1998

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term:

182-Day Bill

Issue Date:

November 19, 1998

Maturity Date:

May 20, 1999

CUSIP Number:

912795BM2

High Rate: 4.430% Investment Rate1/: 4.595% Price: 97.760

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	22,165,380 1,118,438	\$	5,284,630 1,118,438
PUBLIC SUBTOTAL		23,283,818		6,403,068
Foreign Official Refunded		1,605,800		1,605,800
SUBTOTAL		24,889,618		8,008,868
Federal Reserve Foreign Official Add-On		3,855,000		3,855,000
TOTAL	\$	28,744,618	\$	11,863,868

4.400%: 50% of the amount of accepted competitive Median rate tenders was tendered at or below that rate.

5% of the amount of accepted competitive Low rate 4.350%: tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,283,818 / 6,403,068 = 3.64

Equivalent coupon-issue yield.